



# Application

## HOW TO APPLY

- Please complete sections 1 through 8
- Sign and complete section 9
- Return this application to your credit union
- An incomplete or unsigned form may delay processing

## 1 NOTE AND COMPLETE

Married Applicants may apply for a separate account. Check the appropriate box to indicate Individual Credit or Joint Credit.

**NOTICE TO OHIO APPLICANTS:** The Ohio laws against discrimination require that all creditors make credit equally available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

- Individual Credit:** Complete **Applicant** section. Complete **Co-Applicant, Spouse** (referred to as "Other") section: (1) about your spouse if you live in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA, WI), or (2) if your spouse will use the Account. Please check box to indicate whom the information is about.
- Joint Credit:** Each Applicant must **individually** complete the appropriate section below. If Co-Borrower is spouse of the Applicant, mark the Co-Applicant box.

Amount Requested \$ \_\_\_\_\_ Purpose: \_\_\_\_\_

Repayment:  Payroll Deduction  Cash  Automatic Payment  Military Allotment  \_\_\_\_\_

## STATEMENT OF INTENT

Are you interested in having your loan protected?  Yes  No  
If you answer "Yes," then the credit union will disclose the costs of this voluntary payment protection to you. A separate election which discloses the terms and conditions must be signed for protection to be effective.

## 2 APPLICANT INFORMATION

### APPLICANT

Please print in ink or type.

NAME (Last - First - Initial) \_\_\_\_\_

DRIVER'S LICENSE NUMBER / STATE \_\_\_\_\_

ACCOUNT NUMBER \_\_\_\_\_ SOCIAL SECURITY NUMBER \_\_\_\_\_

BIRTH DATE \_\_\_\_\_ HOME PHONE \_\_\_\_\_ BUSINESS PHONE / EXT. \_\_\_\_\_

PRESENT ADDRESS (Street - City - State - Zip) \_\_\_\_\_  OWN  RENT  
YEARS AT THIS ADDRESS \_\_\_\_\_

PREVIOUS ADDRESS (Street - City - State - Zip) \_\_\_\_\_  OWN  RENT  
YEARS AT THIS ADDRESS \_\_\_\_\_

COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE:  
 MARRIED  SEPARATED  UNMARRIED (Single - Divorced - Widowed)

LIST AGES OF DEPENDENTS NOT LISTED BY OTHER APPLICANT  
(Exclude Self)

### CO-APPLICANT SPOUSE

Use "SAA" if information is "Same As Applicant".

NAME (Last - First - Initial) \_\_\_\_\_

DRIVER'S LICENSE NUMBER / STATE \_\_\_\_\_

ACCOUNT NUMBER \_\_\_\_\_ SOCIAL SECURITY NUMBER \_\_\_\_\_

BIRTH DATE \_\_\_\_\_ HOME PHONE \_\_\_\_\_ BUSINESS PHONE / EXT. \_\_\_\_\_

PRESENT ADDRESS (Street - City - State - Zip) \_\_\_\_\_  OWN  RENT  
YEARS AT THIS ADDRESS \_\_\_\_\_

PREVIOUS ADDRESS (Street - City - State - Zip) \_\_\_\_\_  OWN  RENT  
YEARS AT THIS ADDRESS \_\_\_\_\_

COMPLETE FOR JOINT CREDIT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE:  
 MARRIED  SEPARATED  UNMARRIED (Single - Divorced - Widowed)

LIST AGES OF DEPENDENTS NOT LISTED BY APPLICANT  
(Exclude Self)

## 3 EMPLOYMENT INFORMATION

NAME AND ADDRESS OF EMPLOYER \_\_\_\_\_

YOUR TITLE / GRADE \_\_\_\_\_ SUPERVISOR'S NAME \_\_\_\_\_

START DATE \_\_\_\_\_ HOURS AT WORK \_\_\_\_\_ IF SELF EMPLOYED, TYPE OF BUSINESS \_\_\_\_\_

IF EMPLOYED IN CURRENT POSITION LESS THAN FIVE YEARS, COMPLETE PREVIOUS EMPLOYER NAME AND ADDRESS \_\_\_\_\_ STARTING DATE \_\_\_\_\_ ENDING DATE \_\_\_\_\_

MILITARY IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR  YES  NO WHERE \_\_\_\_\_ ENDING / SEPARATION DATE \_\_\_\_\_

NAME AND ADDRESS OF EMPLOYER \_\_\_\_\_

YOUR TITLE / GRADE \_\_\_\_\_ SUPERVISOR'S NAME \_\_\_\_\_

START DATE \_\_\_\_\_ HOURS AT WORK \_\_\_\_\_ IF SELF EMPLOYED, TYPE OF BUSINESS \_\_\_\_\_

IF EMPLOYED IN CURRENT POSITION LESS THAN FIVE YEARS, COMPLETE PREVIOUS EMPLOYER NAME AND ADDRESS \_\_\_\_\_ STARTING DATE \_\_\_\_\_ ENDING DATE \_\_\_\_\_

IS DUTY STATION TRANSFER EXPECTED DURING NEXT YEAR  YES  NO WHERE \_\_\_\_\_ ENDING / SEPARATION DATE \_\_\_\_\_

## 4 INCOME INFORMATION

NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.

EMPLOYMENT INCOME	OTHER INCOME
\$ _____ PER _____	\$ _____ PER _____
<input type="checkbox"/> NET <input type="checkbox"/> GROSS	SOURCE _____ PER _____

NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you do not choose to have it considered.

EMPLOYMENT INCOME	OTHER INCOME
\$ _____ PER _____	\$ _____ PER _____
<input type="checkbox"/> NET <input type="checkbox"/> GROSS	SOURCE _____ PER _____

## 5 REFERENCES

Please include Street, City, State and Zip.

NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU \_\_\_\_\_ RELATIONSHIP \_\_\_\_\_ HOME PHONE \_\_\_\_\_

NAME AND ADDRESS OF PERSONAL FRIEND -NOT A RELATIVE \_\_\_\_\_ HOME PHONE \_\_\_\_\_

NAME AND ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU \_\_\_\_\_ RELATIONSHIP \_\_\_\_\_ HOME PHONE \_\_\_\_\_

NAME AND ADDRESS OF PERSONAL FRIEND -NOT A RELATIVE \_\_\_\_\_ HOME PHONE \_\_\_\_\_

# CHICAGOLAND ELECTRICAL INDUSTRY CREDIT UNION

160 Market Street

Phone (708) 467-3755 Fax (708) 467-3757

Willow Springs, IL 60480

[www.ceicu.com](http://www.ceicu.com)



## HOME EQUITY LOAN APPLICATION

Dear Member:

Attached is the Home Equity Loan Application you requested.

**All parties having an ownership interest in the property must complete this application. The property must be your principal residence and be owner occupied for the term of the loan.**

**Proof of income (i.e. two recent paystubs) should be attached for any applicant.**

We will endeavor to have an answer regarding your financial approval within 48 hours of receipt of this application in our office. **It is your responsibility to call the Credit Union for an answer.**

We look forward to serving you.

I (We) understand that a *Title Search and Appraisal* of my (our) property will be performed by Firms selected by the *Chicagoland Electrical Industry Credit Union* and that if I (We) **withdraw from the loan process or pay off the loan within one year, I (WE) WILL BE RESPONSIBLE FOR THOSE COSTS THAT WERE INCURRED BY THE CREDIT UNION.**

**I (WE) HEREBY AGREE TO PAY THESE COSTS, SHOULD THEY OCCUR.**

AGREED TO: \_\_\_\_\_ DATED: \_\_\_\_\_

\_\_\_\_\_ DATED: \_\_\_\_\_

PLEASE RETURN THIS FORM WITH YOUR APPLICATION

# CHICAGOLAND ELECTRICAL INDUSTRY CREDIT UNION

160 Market Street

Phone (708) 467-3755 Fax (708) 467-3757

Willow Springs, IL 60480

[www.ceicu.com](http://www.ceicu.com)



## HOME EQUITY LOANS

Thank you for your interest in the **Chicagoland Electrical Industry Credit Union's** Home Equity Loan. The Home Equity Loan can **only be taken against your principal residence**. The residence may be single family or comprised of up to four (4) rental units (i.e., four flat), as long as it is your principal residence. All parties with an ownership interest in the property must complete the application.

Loans are based on a maximum of 80% Loan to Value. If your property appraises at \$200,000, 80% of that amount is \$160,000. If your First Mortgage has an unpaid balance of \$120,000, that amount is deducted from the \$160,000. You would have lendable equity of \$40,000.

Loans may be granted for a minimum of \$15,000 up to a maximum of \$50,000. If you presently have a Home Equity Line of credit open, or have another Home Equity loan, those loans would need to be paid off at closing as the **Chicagoland Electrical Industry Credit Union** will not take third position on title.

Please send two most recent paystubs with your application.

Thank You!

